

LEWIS  
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LLP

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L A W Y E R S

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4           Attorneys for USACM Liquidating Trust

5           **UNITED STATES BANKRUPTCY COURT**  
**DISTRICT OF NEVADA**

6           In re:

7           USA Commercial Mortgage Company,  
 10          USA Capital Realty Advisors, LLC,<sup>1</sup>  
 11          USA Capital Diversified Trust Deed Fund,  
 12          LLC,  
 13          USA Capital First Trust Deed Fund, LLC,<sup>2</sup>  
 14          USA Securities, LLC,<sup>3</sup>                                      Debtors.

8           Case No. BK-S-06-10725-LBR<sup>1</sup>  
 9           Case No. BK-S-06-10726-LBR<sup>1</sup>  
 10          Case No. BK-S-06-10727-LBR<sup>2</sup>  
 11          Case No. BK-S-06-10728-LBR<sup>2</sup>  
 12          Case No. BK-S-06-10729-LBR<sup>3</sup>

13           CHAPTER 11

14           Jointly Administered Under Case No.  
 15           BK-S-06-10725 LBR

16           **USACM Liquidating Trust Quarterly**  
 17           **Report for Period Ending September,**  
 18           **2008.**

19           **Affects:**

- All Debtors
- USA Commercial Mortgage Company
- USA Capital Realty Advisors, LLC
- USA Capital Diversified Trust Deed Fund, LLC
- USA Capital First Trust Deed Fund, LLC
- USA Securities, LLC

20           The USACM Liquidating Trust Quarterly Report by Geoffrey Berman, Trustee for  
 21          period ending September 2008, is attached hereto. For ease of reference, a copy of the  
 22          report has been posted on the USACM Liquidating Trust's website:  
 23          <http://usacmcucc.bmcgroup.com>.

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 25          <sup>1</sup> This bankruptcy case was closed on September 23, 2008.

26          <sup>2</sup> This bankruptcy case was closed on October 12, 2007.

27          <sup>3</sup> This bankruptcy case was closed on December 26, 2007.

LEWIS  
AND  
ROCA  

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LAWYERS

1 DATED: November 10, 2008.  
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3 **LEWIS AND ROCA LLP**

4 By: /s/ RC (#6593)

5 Rob Charles, NV 6593

6 *Counsel for USACM Liquidating Trust*

7 Proof of Service

8 Copy of the foregoing served via email on  
9 Monday, November 10, 2008 to all parties  
10 listed on the Post Effective Date Official  
Service List on file with this Court

11 /s/ Carrie Lawrence

12 Carrie Lawrence  
Lewis and Roca LLP

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